Case 19-26797 Doc 57 Filed 03/02/20 Entered 03/02/20 15:24:20 Desc Main

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## Document Page 1 of 10 MAINSTREET ORGANIZATION OF REALTORS® RESIDENTIAL EXCLUSIVE RIGHT TO SELL MARKETING AGREEMENT



1	Re/Max Properties NW	AUIO LEE
2	SELECTION OF THE PROPERTY OF T	R NAME (Print)
3	3 Terri Tillinghast	SAIL LEE
4 5	SELLEN	R NAME (Print)
6	6 DESIGNATED AGENT NAME (Print)	
7 8	or the first that the to the property is in the name of.	INUCY OF RECORD  and Seller has the authority to sell the Property.
9 10 11 12 13 14	1. Property: This Agreement is between the above-mentioned Brokerage and Se terms hereof and, efforts of Brokerage's to advertise, market, promote, and sell the Address: 322 W SIBLEY BUC Unit No:	eller, in consideration of their acceptance of the e real estate commonly known as:
15	15 Condo, Coop, or Townhome Parking Space Included: (check type) deeded space: limite	ed common element assigned: Parking Space #
16 17 18 19 20 21 22 23 24 25 26 27 28	2. Term and Conditions: The term of this Agreement begins 12:01 A.M. Month: Year: 2020 and terminates 11:59 P.M. Month: 1000000000000000000000000000000000000	Day: 2025  Day: 3 Year: 2020  I, option, or exchange the Property to qualified state Database, LLC, and/or any other Multiple applicable rules and regulations of that Multiple SILLEGAL FOR EITHER OF THEM TO ER OR LESSEE ON THE BASIS OF RACE, N STATUS, MARITAL STATUS, PHYSICAL IN, SEXUAL ORIENTATION, MILITARY SERVICE, OR ANY OTHER CLASS STIES AGREE TO COMPLY WITH ALL
29	29 3. Marketing Price: The price shall be \$ /599,000	
30	30 4. Possession: Possession is to be negotiated at time of sales contract.	11 -
31 32 33 34 35 36 37 38 39 40 41	("Seller's Designated Agent"), a licensee affiliated with Managing Broker, as the Seller's Property. Managing Broker reserves the right to appoint additional designated agents are appointed reasonable time of such appointment. Seller authorizes Seller's Designated Agent who is not an agent of the Seller, to conduct an open house of Seller's Property of the marketing of Seller's Property. Seller understands and agrees that this Agreem Seller's Property and that Seller's Designated Agent is the only legal agent of Seller's Property. The duties owe License Act of 2000, as amended, will only be owed to Seller by the Designated Agent will have only those duties to the Seller as are required by statute.	the only legal agent of Seller to market and sell esignated agents for Seller when, in Managing ed, Seller shall be informed in writing within a nt, from time to time, to allow another licensee, or provide similar support to Designated Agent in tent is a contract for Brokerage to market and sell eller. Seller's Designated Agent will be primarily ed to Seller as referred in the Illinois Real Estate
42 43 44 45	dual representation (represent both the seller or landlord and the buyer or tena acknowledges he was informed of the possibility of this type of representation. Be following:	nt) for the sale or lease of the Property. Seller efore signing this document, Seller must read the
46 47 48 49 50 51	advice and the clients' respective interests may be adverse to each other. Licensee written consent of ALL clients in the transaction. Any agreement between the clients a result of negotiations between the clients acting in their own best interests and Licensee has explained the implications of dual representation, including the rist advised to seek independent advice from advisors or attorneys before signing any description.	e will undertake this representation only with the ents as to a final contract price and other terms is on their own behalf. Seller acknowledges that sks involved, and understands that he has been documents in this transaction.
53 54 55	<ol> <li>Treat all clients honestly.</li> <li>Provide information about the Property to the buyer or tenant.</li> </ol>	
	Managing Broker Initial Address: 322 W SIBLEY AUC PARK RIOCE	Seller Initial & Seller Initial

Case 19-26797 Doc 57 Filed 03/02/20 Entered 03/02/20 15:24:20 Desc Main 4. Disclose financial qualification of <b>Document</b> nant <b>Rage</b> 210 fo 10 ndlord. 5. Explain real estate terms.
6. Help the buyer or tenant to arrange for Property inspections.
7. Explain closing costs and procedures.
8. Help the buyer compare financing alternatives.
9. Provide information about comparable properties that have sold so both clients may make educated decisions on what
price to decept of office.
WHAT A LICENSEE CANNOT DISCLOSE TO CLIENTS WHEN ACTING AS A DUAL AGENT:  1. Confidential information that Licensee may know shout the clients without the clients.
<ol> <li>Confidential information that Licensee may know about the clients, without the client's permission.</li> <li>The price or terms the seller or landlord will take other than the listing price without permission of the seller or landlord.</li> </ol>
3. The price or terms the buyer or tenant is willing to pay without permission of the buyer or tenant.
4. A recommended or suggested price or terms the buyer or tenant should offer
5. A recommended or suggested price or terms the seller or landlord should counter with or assent
If Seller is uncomfortable with this disclosure and dual representation, please let I icanaca know Sollar in the
accept this section unless Seller wants to allow the Licensee to proceed as a Dual Agent in this transaction.
By checking "Yes" and initialing, Seller acknowledges that Seller has read and understands
Yes No this section and voluntarily consents to the Licensee acting as a Dual Agent (that is, to
representing BOTH the Seller or landlord and the buyer or tenant) should that become
necessary.
7. Representation of Buyers: Seller acknowledges that Seller has been informed and understands that as part of Brokerage's real
estate dustriess, blokelage, from time to time, enters into representation agreements with huvers and as such many
certain of its licensees as exclusive buyers' representatives for the purpose of showing and negotiating the purchase of real estate listed with Brokerage or other real estate brokerage firms.
8. Buver Confidentiality: Seller understands that Brokerage, Managing Broker and/or Designated Agent may have previously
represented a buyer who is interested in Seller's Property. During that representation, Managing Broker and/or Designated Agent may have learned material information about the Buyer that is considered confidential. Under the law, neither Managing Broker
nor Designated Agent may disclose any such confidential information to Seller even though the Managing Broker and/or
Designated Agent now represent the Seller.
9. Managing Broker's Affiliates: Seller understands and agrees that other licensees affiliated with Brokerage, may represent the
actual of prospective outper of Seller's Property. Further, Seller understands and agrees that if the Droparty is sold through the
chorts of a needsec affiliated with Brokerage that represents the buyer, the other licensee affiliated with Brokerage will be estimated.
as a buyer's representative.
10. Consent to Represent Other Sellers: Seller understands and agrees that Brokerage, Managing Broker and Designated Agent
may from time to time represent or assist other sellers who may be interested in selling their property to hygers. The galland
consents to Brokerage, Managing Broker's and Designated Agent's representation of such other sellers before, during, and after the expiration of this Exclusive Marketing Agreement and expressly waives any claims including but not limited to breach of duty
or breach of contract based solely upon Brokerage, Managing Broker's or Designated Agent's representation or assistance of other
sellers who may be interested in selling their property to buyers.
11. Brokerage Fee: Except as provided hereafter, in consideration of the obligations of the Brokerage, the Seller agrees:
(a) 10 pay Brokerage, at the time of closing of the sale of the property or the initial closing of an installment contract for
uccu, and morn the dispursement of the proceeds at said sale compensation in the amount of for Delivery
the sales price to the listing office and 2 % minus \$ 400.00 of of the sales price to the selling office) in
effecting the sale by finding a Buyer ready, willing, and able to purchase the property. If the transaction shall not be
closed because of refusal, failure, or inability of the Seller to perform, the Seller shall pay the sales commission in full to
Brokerage upon demand. Should a sale be in pending or contingent status at the expiration of this Agreement Seller shall
pay brokerage the full commission set forth upon closing of said sale.
(b) To pay Brokerage the commission specified above if Brokerage procures a buyer, if the Property is sold within said
time by Seller or any other person, or if the property is sold within
However, Seller shall not be obligated to pay said commission if a valid, written listing agreement is entered into during
the term of said protection period with another brokerage and the sale of the Property is made during the term of the
Subscutent listing agreement
Special Compensation Information: 3 1F LISTING AGENT SELLS HIMSELF

 12. Cooperation and Compensation: Brokerage is authorized to show the Property to prospective buyers through cooperating brokers; and Brokerage, on a case-by-case basis, may pay a part of its brokerage commission to cooperating brokerages. Brokerage is authorized, in its sole discretion, to determine with which brokerages it will cooperate and the amount of compensation that it will offer cooperating brokerages in the sale of Seller's Property. Seller acknowledges that the compensation offered to such cooperating brokerages may vary from brokerage to brokerage.

Managing Broker Initial Address: 322 5/BLEY	AUR	PARK	RIOGE	1410015	Seller Initial Seller Initia
(Page 2 of 6) Rev. 3.2017 © MAINSTREE	ET ORGANIZA'	TION OF REALTO	RS®		0000

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116	
117	License Act of 2000, as amended giving the agency of the constant relationship, as defined by Illinois Real Estate
118	Brokerage's oversight, supervision and accountability. The Month of Scarcin for active and closed listing data, subject to
119	addresses of any seller who has affirmatively directed the last of the states that a VOW shall not display listings or property
120	display on the Internet. A VOW may allow third parties to write comments or reviews about particular listings or display a hyperlink to such comments or review in immediate conjunction with portionless listing.
121	hyperlink to such comments or reviews about particular listings or display a
122	hyperlink to such comments or review in immediate conjunction with particular listings or display a market value of the listing (or hyperlink to such estimate) in immediate conjunction with the listing or display an automated estimate of the
123	market value of the listing (or hyperlink to such estimate) in immediate conjunction with particular listings or display an automated estimate of the Brokerage to disable or discontinue, at Seller's request, either or both of the of converse.
124	Brokerage to disable or discontinue, at Seller's request, either or both of the aforementioned VOW features (display of listing address and ability to make comments or display estimate of market value)
125	display of listing address and ability to make comments or display estimate of market value).
126	Old NOT want the Property listing to be displayed on the Internet.
127	A Glorith want the Property address to be displayed on the Internet.
128	I do NOT give permission for comments or reviews on my listing
129	(1) \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
130	Seller acknowledges that Seller has read and understands the options presented above and that, if Seller has selected the first option, consumers who conduct searches for listings on the Internet will not see information along the selected the first
131	option, consumers who conduct searches for listing and the options presented above and that, if Seller has selected the first
132	their search.
133	14. Title Insurance and Survey: Seller acknowledges that Seller has not added to nor disposed of any part of the Property, or gained any easements in favor of or against the Property not disclosed in the Title Guerranty Beller.
134	gained any easements in favor of or against the Property not disclosed in the Title Guaranty Policy except as stated herein. Prior to
135	closing, Seller agrees to furnish at Seller's avenue a still it in the Guaranty Policy except as stated herein, Prior to
136	amount of the sale price, showing good title in the august
137	made to secure title insurance and schedule the closing. Sally a sales contract has been signed, arrangements must be
138	insurance company and that Seller or Seller's attorney many all understands that Seller is not required to use any particular title
139	insurance company and that Seller or Seller's attorney may select any qualified licensed company for Seller's title insurance needs.  Not less than one (1) business day prior to closing, except where the subject property is a condition.
140	Not less than one (1) business day prior to closing, except where the subject property is a condominium, Seller may be required, at Seller's expense, to furnish a Plat of Survey dated not more than six (6) months prior to the december of the less than the seller may be required, at
141	Seller's expense, to furnish a Plat of Survey dated not more than six (6) months prior to the date of closing, prepared by an Illinois
142	registered land surveyor, showing any encroachments, measurements of all lot lines, all easements of record, building set-back
143	lines of record, fences, all building and other improvements on the real estate and distances therefrom to the nearest two lot lines. In addition, the survey to be provided shall be a boundary survey conforming to the real estate.
144	In addition, the survey to be provided shall be a boundary survey conforming to the requirements of the Illinois Department of Financial and Professional Regulation found at 68 Ill. Adm. Code Sec. 170.56. The approach Ill.
145	Financial and Professional Regulation found at 68 Ill. Adm. Code, Sec. 170.56. The survey shall show all corners staked and
146	flagged or otherwise monumented. The survey shall have the following statement prominently appearing near the professional land surveyor seal and signature: "This professional service conforms to the current Ulineia which
147	surveyor seal and signature: "This professional service conforms to the current Illinois minimum standards for a boundary survey.  A Mortgage Inspection, as defined, is not a boundary survey, and does not satisfy the processional service."
148	A Mortgage Inspection, as defined, is not a boundary survey, and does not satisfy the necessary requirements."
	- Sand to the issuance of the insurance:
149	Seller authorizes Brokerage to order title insurance and related services on Seller's behalf through
150	
151	disclosed in the Federal and State Disclosure Statements provided Seller by Brokerage.
152	Seller directs that
153	related services as stated above. provide the title insurance and
154	as stated above.
155	Seller or Seller's attorney will make the necessary arrangements for title insurance and any related services.
156	15. Fixtures and Personal Property: All of the fixtures and personal property stated herein are owned by Seller and, to the best of Seller's knowledge, are in operating condition unless otherwise noted. Seller agrees to the order of the best of Seller are the seller and the seller are the seller and the best of Seller are the seller and the best of Seller are the seller and the seller are the seller are the seller are the seller and the best of Seller are the seller
157	of Seller's knowledge, are in operating condition unless otherwise noted. Seller agrees to transfer to buyer all fixtures, all heating,
158	electrical, and plumbing systems together with the following items of series agrees to transfer to buyer all fixtures, all heating,
159	and licable items):
160	Refrigerator All Tacked Down Carpeting
161 162 163 164 165	Oven/Range/Stove All Window Treatments & Hardware Firesless Care Leaving Food (3) Orace(3) Central Air Conditioning
163	Built-in or Attached Shelving
164	Sump Pump(s) Carbon Monoxide Detector(s) Security Systems(s) (and the state of the
165	Water Softener (owned) Trock Country (whed)
100	Outdoor Shed Washer Central Vac & Equipment
167	Attached Gas Grill Electronic Garage Door Opener(s)
168	Light Fixtures (as they exist)   Satellite Dish and System   With Transmitter(s)
169	Other items included:
170	Items NOT included:
171	Unless otherwise agreed to in writing by Seller and Buyer, Seller shall warrant to Buyer that all fixtures, systems and personal property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in the property included in this Agreement shall be in operating condition at property included in this Agreement shall be in operating condition at property included in the property in the property included in the property in the property in the property in the
172 173	property included in this Agreement shall be in operating condition at possession, except: Nowe
174	condition if it performs the function for which it is intended, regardless of age, and does not constitute a threat to health or safety.
	Managing Broker Initial 4
	Address: 322 W. SIBUY PARK RIOL ILLINOIS Seller Initial A Seller Initial (Page 3 of 6) Rev. 3.2017 © MAINSTREET ORGANIZATION OF BEALTONS
	(Page 3 of 6) Rev. 3.2017 © MAINSTREET ORGANIZATION OF REALTORS®

175 176	Case 19-26797 Doc 57 Filed 03/02/20 Entered 03/02/20 15:24:20 Desc Main 16. Home Warranty: Seller shall agree to Documentyer a Page 400 10 10 10 10 10 10 10 10 10 10 10 10 1
177	warranty program is a limited warranty with a deductible. (STRIKE THROUGH IF NOT OFFERED.)
178 179 180 181 182 183 184 185 186 187 188 189 190 191 192 193 194	17. Disclosure: All inquires about this Property made directly to Seller shall be immediately referred to Managing Broker and/of Seller's Designated Agent. Seller understands that the information which Seller provides to Seller's Designated Agent as marketing information will be used to advertise Seller's Property to the public and submitted to the Multiple Listing Service. It is essential that this information be accurate and truthful. Seller agrees to comply with the provisions of the Illinois Residential Real Property Disclosure Act, the Illinois Radon Awareness Act and, if applicable, the Federal Lead Based Paint Disclosure Regulations. Seller shall complete the applicable disclosure document(s) in a timely manner, shall not knowingly provide false or inaccurate information therein, and shall comply with all local government ordinances. Although Seller is marketing Seller's Property in its present physical condition, Seller understands that Seller may be held responsible by a buyer for any latent or hidden, undisclosed defects in the Property which are known to Seller but which are not disclosed to buyer. Seller shall indemnify, save, defend and hold Brokerage, Managing Broker, and Seller's Designated Agent harmless from any incorrect information supplied by the Seller, or from any material fact concerning the Property including latent defects which the Seller fails to disclose. Further, Seller shall indemnify, save, defend, and hold Brokerage, Managing Broker, and Seller's Designated Agent harmless from any claim, loss, damage, or injury to any person or Property while viewing Broker, and Seller's Designated Agent harmless from any claim, loss, damage, or injury to any person or Property while viewing the Property arising from the condition of Seller's Property.  18. Limitations:  The sole duty of the Brokerage is to effect a sale of the Property. The Brokerage, Managing Broker, Seller's Designated Agent, members of the Multiple Listing Service(s) to which the Managing Broker, belonged the Multiple Listing
195 196 197 198	Illinois law allows licensees to prepare the sales contract using approved preprinted forms, but does not allow licensees to draft other legal documents required to close the sale. Therefore, the Seller agrees to draft and furnish, or have Seller's attorney draft and furnish all other legal documents necessary to close the sale.
199 200 201 202 203 204 205	19. Minimum Standards: Illinois Real Estate License Act of 2000, as amended provides that all exclusive brokerage agreements must specify that the sponsoring broker, through one or more sponsored licensees, must provide at a minimum, the following services: (1) accept delivery of and present to the client offers and counter-offers to buy, sell, or lease the client's property or the property the client seeks to purchase or lease; (2) assist the client in developing, communicating, negotiating, and presenting offers, counter offers, and notices that relate to the offers and counteroffers until a lease or purchase agreement is signed and all contingencies are satisfied or waived; and (3) answer the client's questions relating to the offers, counter-offers, notices, and contingencies.
206 207 208 209 210 211 212 213 214 215 216 217 218 219 220	20. Marketing Authorization: Brokerage is authorized to advertise, promote, and market the Property which shall include, but not be limited to, in Managing Broker's sole discretion, the display of signs, placement of the Property in any Multiple Listing Service in which Managing Broker is a participant, and promotion of the Property through any electronic medium and/or on any Internet Website to which the Brokerage, Managing Broker and/or Designated Agent may subscribe. Brokerage is authorized to affix a keybox to the Property, and provided the owner is absent, any MLS participant or subscriber associated with the Multiple Listing Service(s), whether acting as a buyer's representative or otherwise, shall have the right, through use of said keybox, to show the Property at any reasonable time. It is not a requirement of the Multiple Listing Service or Brokerage that a Seller allow use of a keybox. Seller acknowledges that neither listing nor selling brokerage, the Mainstreet Organization of REALTORS®, nor any Multiple Listing Service is an insurer against the loss of Seller's personal property. Seller is advised to safeguard or remove valuables now located on said Property. Seller is further advised to verify the existence of said valuables and obtain personal property insurance through Seller's insurance agent. Further, Seller hereby grants Brokerage and Brokerage shall have the right, and Seller acknowledges that Managing Broker may have an obligation under applicable Multiple Listing Service rules and regulations as a condition of placing Seller's Property in such Multiple Listing Service, to release information as to the amount of selling price, type of financing, and number of days to sell the Property to any Multiple Listing Service of which Managing Broker is a participant at the time the Property is sold and closed.
221 222 223 224 225 226 227 228 229	21. Taxes and Assessments: All taxes and all usually prorated expenses shall be prorated pursuant to the terms of the sales contract. Seller shall disclose any assessments or special taxes for improvements or lien for improvements, either of record or in process, applicable to the Property marketed herein, and should the Seller receive any notice thereof, Seller agrees to notify the Managing Broker or Designated Agent immediately.  (a) SPECIAL ASSESSMENTS: Seller represents that there: [check one] is is not a proposed or pending unconfirmed special assessment affecting the property not payable by Seller after the date of closing. Seller further represents that the following confirmed special assessments are not due or will be due after the date of closing:
230 231 232 233	Service Area, payments for which will not be the obligation of Seller after the date of Closing.  (c) CONDOMINIUM OR HOMEOWNERS' ASSOCIATION(S): The property and improvements described herein [check one] are are not part of a Condominium or Homeowners' Association. If the property is part of a Condominium or Homeowners' Association, the contact information for such association is:
234 235	Association Name:  Management Company Name:  Managing Broker Initial  Address: 300 SIBLEY AVE PARE RIDE   Seller Initial  (Page 4 of 6) Rev. 3.2017 © MAINSTREET ORGANIZATION OF REALTORS®

236 237 238 239	Cas (d)	Se 19-2679 ASSOCIATIO Assessment/Fe	N ASSESSMENTS DOCUMENT ackn Ragges autoful Ont Condominium or Homeowners' Association per which includes:
240 241 242 243	(e)	ADDITIONAL as a Master As	ASSOCIATION ASSESSMENTS/FEES: Seller further acknowledges additional assessments/fees (such sociation Fee) of \$ which includes:
244	22. Ear	rnest Money	(choose one):
245 246 247 248 249 250 251 252 253 254 255 256 257 258 259 260 261 262 263 264 265 266 267 268 269 270 271 272 273 274 275		Seller(s) Initials  Her(s) Initials	(a) The Earnest Money shall be held by the Brokerage, as Escrowee in trust for the mutual benefit of the Buyer and Seller (hereinafter "Parties") in a manner consistent with Illinois State Law. Upon initial closing, or settlement, the Earnest Money shall be applied first to the payment of any expenses incurred by the Brokerage on Seller's behalf in the sale, and second to payment of the Brokerage's sales commission, rendering the surplus, if any, to the Seller. If a dispute arises between the Parties to a real estate transaction as to whether a default has occurred, the Escrowee shall hold the Earnest Money and implement the procedure for disbursement as agreed in writing by the Parties in the real estate contract, or pay pursuant to subsequent joint written direction to Escrowee, or as directed by a court of competent jurisdiction. Further, Seller agrees that Escrowee may deposit the funds with the clerk of the Circuit Court by an action in the nature of interpleader. Seller agrees Escrowee may be reimbursed from the Earnest Money for all costs, including reasonable attorney's fees, related to the filing of the interpleader and hereby agrees to indemnify and hold Escrowee harmless from any and all claims and demands, including the payment of reasonable attorney's fees, costs, and expenses arising out of such default, claims, and demands. If Seller defaults, Earnest Money, at the option of Buyer, shall be refunded to Buyer, but such refunding shall not release Seller from the obligation of this Marketing Agreement. Transfer of escrow money to the closing agent for the transaction may be made no sooner than two (2) business days prior to the scheduled closing date.  (b) Brokerage maintains a policy of not holding earnest money or any moneys in escrow for any reason. At the written direction of the Parties to a real estate transaction, Earnest Money deposited by a Buyer in the transaction shall be held in trust by an Escrowee selected by Parties. Escrowee shall be duly licensed and authorized to hold money in esc
276			direction shall not release Seller from the obligation of this Marketing
277 278 279 280	rigiculium	it are accepted a	Agreement.  d it be necessary to amend or modify this Agreement, facsimile signatures of all parties to this Marketing soriginal signatures. This Agreement may be executed in multiple copies and Seller's signature hereon has received a signed copy.
281 282	24. Media accordance	ation: Any con	troversy or claim arising out of or relating to this Agreement or the breach thereof shall be mediated in a pertaining of the American Arbitration Association.
283 284 285 286	25. Inden them harn arising ou	nnification: Se	ller agrees to indemnify Brokerage, Managing Broker and Designated Agent to save, defend, and hold to f any and all loss, damage, cost, or expense (including reasonable attorney's fees) incurred by them nent, or in the collection of fees or commissions due Brokerage pursuant to this Agreement, provided

Managing Broker Initial

Address: 322 U 5/BCCY PARK RIDGE /CC/100/18 Seller Initial

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26. Disclaimer: Seller acknowledges that Brokerage, Managing Broker and Seller's Designated Agent are acting solely as real

estate professionals, and not as attorney, tax advisor, surveyor, structural engineer, home inspector, environmental consultant,

289 290	Case 19-26797 Doc 57 Filed 03/02/20 E architect, contractor, or other professional <b>Document</b> ler. SPE available to render advice or services to the Seller, if desired, at Se	MANGE OF THE SUCH OTHER PROFES	Desc Main ssional service providers are
291 292	27. Costs of Third-Party Services or Products: Seller is responsively, soil tests, title reports, well and septic tests, etc.	nsible for the costs of all third-party	products or services such as
293 294 295 296 297 298	28. Lease of Property: Although the purpose of this Agreement Seller agrees to pay Brokerage a leasing commission of \$ period. If the tenant to whom the Property is leased later purcommission of on the full sale price listing agreement for lease will need to be agreed upon by the part	if the Property is lorchases the Property, Seller agrees. If the property is to be marketed for ies to this agreement.	eased within the marketing is to pay Brokerage a sales or lease, a separate exclusive
299 300 301	29. Severability: In case any one or more provisions of this Agunenforceable in any respect, such invalidity, illegality, or unenformation Agreement shall be construed as if such invalid, illegal, or unenformation.	orceability shall not affect any other ceable provision had never been con	er provision hereof, and this stained herein.
302 303 304 305 306 307 308 309 310 311 312 313 314 315 316 317 318 319 320 321 322 323	<ul> <li>30. Notice: All notices required shall be in writing and shall be sany one of the multiple-person party shall be sufficient notice to all (a) By personal delivery of such notice; or</li> <li>(b) By mailing of such notice to the addresses recited hereir Except as otherwise provided herein, notice served by cer (c) By sending facsimile transmission. Notice shall be effect the notice transmitted shall be sent on business days dur the event fax notice is transmitted during non-business he first business day after transmission; or</li> <li>(d) By sending e-mail transmission. Notice shall be effective notice transmitted shall be sent on business days during provided further that the recipient provides written acknown mail, facsimile, or by regular mail). In the event e-mail not and time of notice is the first hour of the first business days (e) By commercial overnight delivery (e.g., FedEx). Such deposit with the overnight delivery company.</li> <li>31. Entire Agreement: This Agreement constitutes the complete to the subject thereof, and any prior agreements pertaining thereto this Agreement. This Agreement may not be terminated or ame consent of both parties to this Agreement.</li> <li>Seller hereby acknowledges receipt of a signed copy of this Agreement (HERE LIST ALL ATTACHMENTS):</li> </ul>	I. Notice shall be given in the follow by regular mail and by certified mutified mail shall be effective on the dive as of date and time of facsimile ing business hours (8:00 A.M. to 6:00 a.m., the effective date and time of receiptures, the effective date and time of receiptures, the effective date and time of receiptures, the effective date and time of receiptures hours (8:00 A.M. to 6:00 and the sender of receiptures) after transmitted during non-busing after transmission; or Notice shall be effective on the new understanding and entire agreement, whether oral or written, have been need prior to its termination date when and all attachments. The attachment and all attachments. The attachment and all attachments.	ail, return receipt requested. late of mailing; or transmission, provided that 00 P.M. Chicago Time). In notice is the first hour of the assission, provided that the D P.M. Chicago Time), and pt of the transmission (by eless hours, the effective date ext Business Day following between the parties relating merged and integrated into without the express written
324	(Signatures required of all who have a leg	al or equitable interest in the Property)	
325 326	Terri Tillinghast MANAGING BROKER (print)	SELLER (Signature)	
327 328 329	MANAGING BROKER (Signature)	SELLER (Signature)	
330 331 332	DESIGNATED AGENT (Signature)	CURRENT MAILING ADDRESS	(Required)
333 334	2.27.2620 DATE	DATE	
335 336	37 S Prospect Ave OFFICE ADDRESS		
337	Park Ridge IL 60068		
338 339	847 420-7767	PHONE F	AX
340	DESIGNATED AGENT PHONE FAX	E-MAIL ADDRESS	
341 342 343 344	847 698-7000 OFFICE PHONE KAGUZZETTA O GMAIL COM E-MAIL ADDRESS		
	Managing Broker Initial	DLC SHOW	6/

Managing Broker Initial
Address: 322 SIBLEY AVE PACK RIOSE ILLNOIS Seller Initial
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108 Effective 01/15

#### RESIDENTIAL REAL PROPERTY DISCLOSURE REPORT



NOTICE: THE PURPOSE OF THIS REPORT IS TO PROVIDE PROSPECTIVE BUYERS WITH INFORMATION ABOUT MATERIAL DEFECTS IN THE RESIDENTIAL REAL PROPERTY. THIS REPORT DOES NOT LIMIT THE PARTIES RIGHT TO CONTRACT FOR THE SALE OF RESIDENTIAL REAL PROPERTY IN "AS IS" CONDITION, UNDER COMMON LAW SELLERS WHO DISCLOSE MATERIAL DEFECTS MAY BE UNDER A CONTINUING OBLIGATION TO ADVISE THE PROSPECTIVE BUYERS ABOUT THE CONDITION OF THE RESIDENTIAL REAL PROPERTY EVEN AFTER THE REPORT IS DELIVERED TO THE PROSPECTIVE BUYER. COMPLETION OF THIS REPORT BY SELLER CREATES LEGAL OBLIGATIONS ON SELLER THEREFORE SELLER MAY WISH TO CONSULT AN ATTORNEY PRIOR TO COMPLETION OF THIS

Property Address:	322 W SIBLEY AUE
City, State & Zip Co	
Seller's Name:	OWNER OF RECORD
information that becomes person representing any p In this form, "am aw defect" means a condition the health or safety of fut The seller discloses prospective buyers may c The seller represents (incorrect) or "not applies	losure of certain conditions of the residential real property listed above in compliance with the Residential Real Property remation is provided as of, 20, and does not reflect any changes made or occurring after that date or sknown to the seller after that date. The disclosures herein shall not be deemed warranties of any kind by the seller or any party in this transaction.  **Care** means to have actual notice or actual knowledge without any specific investigation or inquiry. In this form a "material in that would have a substantial adverse effect on the value of the residential real property or that would significantly impair the concupants of the residential real property unless the seller reasonably believes that the condition has been corrected, the following information with the knowledge that even though the statements herein are not deemed to be warranties, that to the best of his or her actual knowledge, the following statements have been accurately noted as "yes" (correct), "no" table" to the property being sold. If the seller indicates that the response to any statement, except number 1, is yes or not approvide an explanation, in the additional information area of this form.
YES NO N/A	act of this folin.
1. 8	Seller has occupied the property within the last 12 months. (No explanation is needed.)
	I am aware of flooding or recurring leakage problems in the crowlenger or because
	I am aware that the property is located in a flood plain or that I currently have flood hazard insurance on the property.  I am aware of material defects in the basement or foundation (including cracks and bulges).
	and aware of leaks of material defects in the roof ceilings or chimner
·	I am aware of material defects in the walls, windows, doors or floors.  I am aware of material defects in the electrical system.
o	I am aware of material defects in the plumbing system (includes such things as water by
9 X _ 10 X	am aware of material defects in the well or well equipment, am aware of unsafe conditions in the drinking water.
11	am aware of material defects in the heating, air conditioning, or ventilating query
	am aware of material defects in the fireplace or woodburning stove
14X	am aware of material defects in the septic, sanitary sewer, or other disposal system, am aware of unsafe concentrations of radon on the premises.
15. — A — I	am aware of unsafe concentrations of or unsafe conditions relating to achieve on the
	and aware of unsafe concentrations of or unsafe conditions relating to lead paint, lead water pipes, lead abundance
	am aware of mine subsidence, underground pits, settlement, sliding, upheaval, or other earth stability defects on the premises.  am aware of current infestations of termites or other wood boring insects.
	am aware of a structural defect caused by previous infestations of termites or other mend by
	am aware of underground fuel storage tanks on the property.  am aware of boundary or lot line disputes.
22 <b>X</b> 1	have received notice of violation of local, state or federal laws or regulations relating to this property, which violation has
	am aware that this property has been used for the manufacture of methamphetamine as defined in Section 10 of the fethamphetamine Control and Community Protection Act.
	losures are not intended to cover the common elements of a condominium, but only the actual residential real property elements allocated to the exclusive use thereof that form an integral part of the condominium unit. losures are intended to reflect the current condition of the premises and do not include previous problems, if any, that the ave been corrected.
If any of the above are mark	ted "not applicable" or "yes", please explain here or use additional pages, if necessary:
WE DO NOT	trave a well & receive our water thro the
Con of Para	thanks, Basment wall has my non course. Basement blat
water beate	Delds to be replaced, possible leak in swimming pool.
Check here if additional pag	
the seller without any specif	s prepared this statement and certifies that the information provided is based on the actual notice or actual knowledge of
this transaction to provide a	ic investigation or inquiry on the part of the seller. The seller hereby authorizes any person representing any principal in copy of this report, and to disclose any information in the report, to any person in connection with any actual or antici-
4 1111 2	any periodi ili connection with any actual or antici-
Seller:	Date: 2/22/2020
Seller: Ghi	Zel Date: 2/18/2028
SUBSTITUTE FOR ANY IN NEGOTIATE. THE FACT	AWARE THAT THE PARTIES MAY CHOOSE TO NEGOTIATE AN AGREEMENT FOR THE SALE OF THE ANY OR ALL MATERIAL DEFECTS DISCLOSED IN THIS REPORT ("AS IS"). THIS DISCLOSURE IS NOT A SPECITIONS OR WARRANTIES THAT THE PROSPECTIVE BUYER OR SELLER MAY WISH TO OBTAIN OR THAT THE SELLER IS NOT AWARE OF A PARTICULAR CONDITION OR PROBLEM IS NO GUARANTEE
Prospective Buyer:	Date: Time:
Prospective Buyer:	Date:Time:
	Date: Time:

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### Case 19-26797 Doc 57 Filed 03/02/20 Entered 03/02/20 15:24:20 Desc Main RESIDEN Document ROP Page 8:01 10 URE ACT

ARTICLE 2: DISCLOSURES 765 ILCS 77/5 et seg.

Section 5: As used in this Act, unless the context otherwise requires the following terms have the meaning given in this section:

"Residential real property" means real property improved with not less than one nor more than four residential dwelling units; units in residential cooperatives; or, condominium units including the limited common elements allocated to the exclusive use thereof that form an integral part of

"Seller" means every person or entity who is an owner, beneficiary of a trust, contract purchaser or lessee of a ground lease, who has an interest property and (ii) never had the management responsibility for the residential real property nor delegated such responsibility for the residential real property to another person or entity.

"Prospective buyer" means any person or entity negotiating or offering to become an owner or lessee of residential real property by means of a transfer for value to which this Act applies.

Section 10. Except as provided in Section 15, this Act applies to any transfer by sale, exchange, installment land sale-contract, assignment of beneficial interest, lease with an option to purchase, ground lease or assignment of ground lease of residential real property.

Section 15. The provisions of the Act do not apply to the following:

- (1) Transfers pursuant to court order, including, but not limited to, transfers ordered by a probate court in administration of an estate, transfers between spouses resulting from a judgment of dissolution of marriage or legal separation, transfers pursuant to an order of possession, transfers by a trustee in bankruptcy, transfers by eminent domain and transfers resulting from a decree for specific performance.
- (2) Transfers from a mortgager to a mortgagee by deed in lieu of foreclosure or consent judgement, transfer by judicial deed issued pursuant to a foreclosure sale to the successful bidder or the assignee of a certificate of sale, transfer by a collateral assignment of a beneficial interest of a land trust, or a transfer by a mortgagee or a successor in interest to the mortgagee's secured position or a beneficiary under a deed in trust who has acquired the real property by deed in lieu of foreclosure, consent judgement or judicial deed issued pursuant to a foreclosure sale.
  - (3) Transfers by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust.
  - (4) Transfers from one co-owner to one or more other co-owners.
  - (5) Transfers pursuant to testate or intestate succession.
  - (6) Transfers made to a spouse, or to a person or persons in the lineal line of consanguinity of one or more of the sellers.
- (7) Transfers from an entity that has taken title to residential real property from a seller for the purpose of assisting in the relocation of the seller, so long as the entity makes available to all prospective buyers a copy of the disclosure form furnished to the entity by the seller.
  - (8) Transfers to or from any governmental entity.
  - (9) Transfers of newly constructed residential real property that has not been occupied.

Section 20. A seller of residential real property shall complete all applicable items in the disclosure document described in Section 35 of this Act. The seller shall deliver to the prospective buyer the written disclosure statement required by this Act before the signing of a written agreement by the seller and prospective buyer that would, subject to the satisfaction of any negotiated contingencies, require the prospective buyer to accept a transfer of the residential real property.

Section 25. Liability of seller. (a) The seller is not liable for any error, inaccuracy, or omission of any information delivered pursuant to the Act if (i) the seller had no knowledge of the error, inaccuracy, or omission. (ii) the error, inaccuracy, or omission was based on a reasonable belief that a material defect or other matter not disclosed had been corrected, or (iii) the error, inaccuracy, or omission was based on information provided by a public agency or by a licensed engineer, land surveyor, structural pest control operator, or by a contractor about matters within the scope of the contractor's occupation and the seller had no knowledge of the error, inaccuracy or omission.

- (b) The seller shall disclose material defects of which the seller has actual knowledge.
- (c) The seller is not obligated by this Act to make any specific investigation or inquiry in an effort to complete the disclosure statement.

Section 30. Disclosure supplement. If prior to closing, any seller has actual knowledge of an error, inaccuracy, or omission in any prior disclosure document after delivery of that disclosure document to a prospective buyer, that seller shall supplement the prior disclosure document with a written supplemental disclosure.

Section 35. Disclosure report form. The disclosures required of a seller by this Act, shall be made in the following form: [form on reverse side]

Section 40. Material defect. If a material defect is disclosed in the Residential Real Property Disclosure Report, after acceptance by the prospective buyer of an offer or counter-offer made by a seller or after the execution of an offer made by a prospective buyer that is accepted by the seller for the conveyance of the residential real property, then the Prospective Buyer may, within three business days after receipt of that Report by the prospective buyer, terminate the contract or other agreement without any liability or recourse except for the return to prospective buyer of all earnest money deposits or down payments paid by prospective buyer in the transaction. If a material defect is disclosed in a supplement to this disclosure document, the prospective buyer shall not have a right to terminate unless the material defect results from an error, inaccuracy, or omission of which the seller had actual knowledge at the time the prior disclosure document was completed and signed by the seller. The right to terminate the contract, however, shall no longer exist after the conveyance of the residential real property. For purposes of the Act the termination shall be deemed to be made when written notice of termination is personally delivered to at least one of the sellers identified in the contract or other agreement or when deposited, certified or registered mail, with the United States Postal Service, addressed to one of the sellers at the address indicated in the contract or agreement, or, if there is not an address contained therein, then at the address indicated for the residential real property on the Report.

Section 45. This Act is not intended to limit or modify any obligation to disclose created by any other statute or that may exist in common law in order to avoid fraud, misrepresentation, or deceit in the transaction.

Section 50. Delivery of the Residential Real Property Disclosure Report provided by this Act shall be by:

- 1) personal or facsimile delivery to the prospective buyer;
- depositing the report with the United States Postal Service, postage prepaid, first class mail, addressed to the prospective buyer at the address provided by the prospective buyer or indicated on the contract or other agreement, or
- depositing the report with an alternative delivery service such as Federal Express, UPS, or Airborne, delivery charges prepaid, addressed to the prospective buyer at the address provided by the prospective buyer or indicated on the contract or other agreement.

For purposes of the Act, delivery to one prospective buyer is deemed delivery to all prospective buyers. Delivery to authorized individual acting on behalf of a prospective buyer constitutes delivery to all prospective buyers. Delivery of the Report is effective upon receipt by the prospective buyer. Receipt may be acknowledged on the Report, in an agreement for the conveyance of the residential real property, or shown in any other verifiable manner.

Section 55. Violations and damages. If the seller fails or refuses to provide the disclosure document prior to the conveyance of the residential real property, the buyer shall have the right to terminate the contract. A person who knowingly violates or fails to perform any duty prescribed by any provision of the Act or who discloses any information on the Residential Real Property Disclosure Report that he knows to be false shall be liable in the amount of actual damages and court costs, and the court may award reasonable attorney fees incurred by the prevailing party.

Section of No action for violation of the Act may be commenced later than one year from the earlier of the date of possession, date of occu-
nancy or date of recording of an instrument of account of a contract of a contr
pancy or date of recording of an instrument of conveyance of the residential real property.
Buyer's initials (optional)
(optional)

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# ILLINOIS REALTORS® DISCLOSURE OF INFORMATION AND ACKNOWLEDGEMENT LEAD-BASED PAINT AND/OR LEAD-BASED PAINT HAZARDS



Lead Warning Statement

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in inspections in the seller's possession and notify the buyer with any information on lead-based paint hazards from risk assessments or possible lead-based paint hazards is recommended prior to purchase.

Property A	ddr	ess: 322 W SIBLEY AVE	PAR RIDGE 16	LL 60068
0 (		sure (initial) sence of lead-based paint and/or lead-based pa Known lead-based paint and/or lead-based pai	int hazards (check one below): int hazards are present in the housir	ng (explain):
Dicar		Seller has no knowledge of lead-based paint an ords and Reports available to the seller (check of Seller has provided the purchaser with all avail lead-based paint hazards in the housing (list do	one below); able records and reports pertaining	
	Ø	Seller has no reports or records pertaining to le housing.	ad-based paint and/or lead-based p	paint hazards in the
Purchaser'	s Ac	knowledgment (initial)		
(c)	Purc	haser has received copies of all information liste	ed above	
		haser has received the pamphlet Protect Your F		
		haser has (check one below):	anny From Load III Four Frome.	
		Received a 10-day opportunity (or mutually ago of the presence of lead-based paint or lead-bas	reed upon period) to conduct a risk ed paint hazards; or	assessment or inspection
		Waived the opportunity to conduct a risk assembly and/or lead-based paint hazards.		sence of lead-based paint
Agent's Acl	knov	wledgment (initial)		
(f)	Age resp	nt has informed the seller of the seller's ob consibility to ensure compliance.	ligations under 42 U.S.C. 4852d	and is aware of his/her
Certification	n of	Accuracy		
The followin	g pa	rties have reviewed the information above and o	certify to the best of their knowledge	e, that the information they
Seller X	N	Date 2/22/2020	Purchaser	_ Date
Seller X	50	iil Zee Date 2/18/2020	Purchaser	
1/1	1 . 1	Date	Agent	Date

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ILLINOIS REALTORS

## ILLINOIS REALTORS® DISCLOSURE OF INFORMATION ON RADON HAZARDS (For Residential Real Property Sales or Purchases)



Radon Warning Statement

Every buyer of any interest in residential real property is notified that the property may present exposure to dangerous levels of indoor radon gas that may place the occupants at risk of developing radon-induced lung cancer. Radon, a Class-A human carcinogen, is the leading cause of lung cancer in non-smokers and the second leading cause overall. The seller of any interest in residential real property is required to provide the buyer with any information on radon test results of the dwelling showing elevated levels of radon in the seller's possession.

The Illinois Emergency Management Agency (IEMA) strongly recommends ALL homebuyers have an indoor radon test performed prior to purchase or taking occupancy, and mitigated if elevated levels are found. Elevated radon concentrations can easily be reduced by a qualified, licensed radon mitigator.

Seller's Disclosure (Initial each of the following which applies)
(a) Elevated radon concentrations (above EPA or IEMA recommended Radon Action Level are known to be present within the dwelling. (Explain).
(b) Seller has provided the purchaser with the most current records and reports pertaining to elevated radon concentrations within the dwelling.
Seller either has no knowledge of elevated radon concentrations in the dwelling or prior elevated radon concentrations have been mitigated or remediated.
Seller has no records or reports pertaining to elevated radon concentrations within the dwelling.
Purchaser's Acknowledgment (initial each of the following which applies)
(e) Purchaser has received copies of all information listed above.
(f) Purchaser has received the IEMA approved Radon Disclosure Pamphlet.
Agent's Acknowledgement (initial IF APPLICABLE)
KC (g) Agent has informed the seller of the seller's obligations under Illinois law.
Certification of Accuracy
The following parties have reviewed the information above and each party certifies, to the best of his or her knowledge, that the information he or she has provided is true and accurate.
Seller X Date 2/22/2020
Seller X Garthel Date 2/18/2020
Purchaser Date
Purchaser Date
Agent SEN GUZZ ETTA Date
Agent Date
Property Address: 322 W SIBCEY BUC
City, State, Zip Code: PARK RIDGE 1221NOIS 60068